

Call To Order

Board Chairman Wade Bingaman called the Budget Committee Meeting to order at 7:03 p.m.

Introduction of Guests

Chairman Bingaman welcomed those present and asked that everyone introduce themselves. Guests present were; Tony Haddock, Sandy Mills, Todd Thompson and Dick Mason from The Observer.

Elect Presiding Officer

Chairman Bingaman opened the floor for nominations of Presiding Officer. Kaiger Braseth made a motion to nominate Ken Patterson as Presiding Officer. Wade Bingaman seconded the motion, which passed unanimously. Chairman Bingaman turned the table over to Mr. Patterson who then asked Superintendent Angie Lakey-Campbell to present the 2017-18 Budget Message.

Receive Budget Message & Budget Document

Superintendent L.C. presented the 2017-2018 Budget Document and read the budget message to the committee. The upcoming enrollment projection is 300 students, down from 315 at the beginning of the current year. Superintendent Lakey-Campbell reported that, based on current projected state funding of \$7.8 billion, it would be necessary to make \$131,237 of cuts in order to balance the budget without using cash reserves. She did note that the funding level could possibly come in at \$8.0 billion. This would mean an additional \$60,000 to \$66,000 in revenue. The budget includes step increases and but no percentage increase in salary or insurance. However, partly due to an adjustment to the remote elementary school correction, there is a sizable increase in the cash carry-over. Some of these additional funds will be used to complete capital improvements.

Superintendent L.C. informed the committee that the budget includes funds to purchase and implement new science and health curriculum, upgrade technology hardware, complete capital improvement projects such as; replacing gym bleachers, complete high school office remodel, and pour concrete on the west end of the gym.

Superintendent Lakey-Campbell pointed out the major changes in the budget. Amounts budgeted for most equipment purchases have been removed to take advantage of remaining equipment grant funds. Funds budgeted for professional development have been removed to reflect these services being covered through the ESD and by in-house staff. \$25,000 of computer hardware purchases have been removed from the general fund in order to utilize SRSA grant funds. A transfer in the amount of \$200,000 to the Capital Improvement Fund.

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2017-2018 Budget Discussion

Teressa Dewey then reviewed the General Fund Revenue side of the proposed budget informing the committee of the process used to determine the various resources. She then explained, in detail, the State School Fund Formula. She explained the process used to arrive at the amount budgeted for State School Fund and noted that some of the figures used for the 2017-18 estimate are 2015-16 figures that will not be updated until May of 2018. Mrs. Dewey explained the importance of forecasting these adjustments to prevent unforeseen swings in revenue.

Superintendent Lakey-Campbell then reviewed the General Fund Expenditures by function and outlined major changes. She noted that when putting this proposed budget together, she and Teressa reviewed each line item to ensure an accurate reflection of projected expenditures. Teressa Dewey then reviewed the remaining funds in the proposed budget.

Joan Harding thanked both Superintendent L.C. and Teressa Dewey for their presentation. Ken Patterson asked the committee members for any questions. Discussion turned to deficit spending, cash carry-over and the proposed capital improvement purchases.

Set Date & Time of Next Meeting

Following a brief discussion, the next meeting was set for Tuesday, May 16th at 6:00 p.m. with the Regular May Board Meeting immediately following.

Adjournment

With no further budget discussion, the meeting was adjourned at 8:15 p.m.

Members Present

Wade Bingaman, Kaiger Braseth, Pam Glenn, Joan Harding, John Mola, Robin O'Donald and Ken Patterson.

Others Present

Angie Lakey-Campbell, Superintendent; Mike Mills, Principal and Teressa Dewey, Deputy Clerk.

Chairman

Deputy Clerk