

Call To Order

Kaiger Braseth called the Budget Meeting to order at 7:00 p.m. There were no guests present.

Approval of Minutes

Mr. Braseth asked for approval of the May 2, 2017 minutes. Joan Harding moved to approve the minutes. Wade Bingaman seconded the motion, which passed unanimously.

2017-2018 Budget Discussion

Mr. Braseth opened the meeting for discussion of the 2017-2018 budget document and asked if there were any concerns or comments regarding the proposed budget. Superintendent Lakey-Campbell noted that there was no new information regarding funding level.

Concern was expressed that it was necessary to draw from reserves in order to balance the budget. Teresa Dewey reminded the committee that every dollar will not be spent and that \$50,000 was being transferred from the PERS Reserve Fund which, although it is not a continuing revenue source, it will bring the deficit down to approximately \$81,000. If revenue comes in higher than the \$7.8 which the budget is built on, the deficit will be reduced accordingly.

Approve 2017-18 Budget & Establish Tax Rate

With no further discussion, Dan McDonald moved to approve the 2017-2018 Proposed Budget Document in the amount of \$8,971,911. He also moved to establish a tax rate of \$4.711 per thousand of assessed value for operations and the amount of \$223,371 for bonds. Kaiger Braseth seconded the motion, which passed unanimously.

Discussion turned to long-range facility planning and capital expenditures. Superintendent L.C. thanked the board and budget committee members for their time throughout this process. The Budget Hearing was set for June 13th at 7:00 p.m.

Adjournment

With no further discussion, the meeting was adjourned at 6:30 p.m.

Members Present

Wade Bingaman, Kaiger Braseth, Pam Glenn, Joan Harding, Dan McDonald, and Robin O'Donald.

Others Present

Angie Lakey-Campbell, Superintendent; Mike Mills, Principal; and Teresa Dewey, Deputy Clerk

Chairman

Deputy Clerk